

ROYALTY REPORTING & PAYMENT SCHEDULE

ROYALTY REPORT DUE DATES:

JANUARY 31ST	REPORTING CLOSED SALES FROM NOVEMBER & DECEMBER
March 31st	REPORTING CLOSED SALES FROM JANUARY & FEBRUARY
May 31st	REPORTING CLOSED SALES FROM MARCH & APRIL
JULY 31ST	REPORTING CLOSED SALES FROM MAY & JUNE
SEPTEMBER 30TH	REPORTING CLOSED SALES FROM JULY & AUGUST
NOVEMBER 30TH	REPORTING CLOSED SALES FROM SEPTEMBER & OCTOBER

ROYALTY PAYMENT DUE DATES:

February 28th	PAYMENT FOR SALES REPORTED IN JANUARY
April 30th	PAYMENT FOR SALES REPORTED IN MARCH
JUNE 30TH	PAYMENT FOR SALES REPORTED IN MAY
AUGUST 31ST	PAYMENT FOR SALES REPORTED IN JULY
October 31st	PAYMENT FOR SALES REPORTED IN SEPTEMBER
DECEMBER 31ST	PAYMENT FOR SALES REPORTED IN NOVEMBER

REPORTS WILL BE DELIVERED ELECTRONICALLY VIA EMAIL

SPACES IMAGES WILL REMIT ALL MONIES DUE WITH THE EXCEPTION OF WHEN PAYMENT FROM A MEMBER OF SPACES IMAGES' DELEGATE NETWORK IS DELAYED.

Payment will be made in US dollars and may be subject to any applicable withholding taxes.

SALES AMOUNT MAY BE ADJUSTED FOR ANY RETURNS RECEIVED SINCE THE PRIOR REPORTING PERIOD.